



AssetBook ARO Manager

The reliable way to balance
risk with reward

Get a more complete picture of asset retirement costs

Cost management is a vital part of the business and operating strategy for every Canadian oil and gas producer. But if you're focused primarily on development and operations costs, then you're missing a significant part of the picture.

AssetBook ARO Manager, from XI Technologies Inc., is the only standardized tool for estimating and monitoring asset retirement obligations in Western Canada's oil and gas sector. ARO Manager helps you:

- Perform A&D scenario analysis using any combination of properties.
- Calculate potential ARO using XI's standardized cost model, based on an extensive study of actual abandonment, reclamation, and remediation costs in the WCSB.
- Monitor and optimize liabilities from initial deal right through to abandonment and reclamation.
- Upload proprietary corporate ARO cost data for more detailed analysis on either a company-wide or area-by-area basis.
- Save your work for future reference, collaborate across departments, update and report on changes in corporate ARO.
- Reassure auditors with comprehensive change records and SOC 1 Compliance.



AssetBook is the ultimate industry intelligence source for Canadian E&P companies and anyone who does business with them. It gives you instant access to everything you need to know about every company in the WCSB and is an integral tool for strategic decision making.

Assess and monitor ARO across the asset life-cycle

With regulatory frameworks evolving, it is more important than ever to accurately estimate and manage asset retirement obligations from the acquisition phase through to decommissioning. Failure to do so could leave you with an inaccurate estimate of abandonment costs and potentially damaging effects for your company and its directors. **AssetBook ARO Manager** provides the tools to estimate, analyze, and monitor asset retirement obligations – whether it's for individual assets, groups of assets, or your entire portfolio.

The screenshot displays the 'ARO Manager - Project License' interface. It features a sidebar with navigation options like Summary, Wells, Facilities, Pipelines, Reports, Project Overview, Liability Schedule, Compare Models, Status Counts, Compare Projects, Grouped Summary, Change Log, Projects, and Models. The main area shows a table with columns for 'Number of Licenses' (Gross, Net) and 'Liability Costs' (Gross, Net) for 'Active Wells' and 'Inactive Wells'. The table is further broken down by 'Well Age' (Under or Equal to 5 years, Over 5 or Under 10 years, Equal 10 to Under 21 years, Over or Equal to 21 years) and 'By Inactive Age' (Under or Equal to 5 years, Over 5 or Equal to 10 years, Over 10 to Under 21 years, Over or Equal to 21 years). It also includes a 'By Risk' section with categories like Low Risk, Medium Risk, and High Risk. A 'Total Wells' row summarizes the data, and a 'Facilities' section is also visible.

Using public data and XI's standard WCSB retirement cost model, **AssetBook ARO Manager** lets you quickly estimate the retirement costs associated with any asset, group of assets, or company. Results are broken down by province and by gross and working interest ownership. Assets are classified by age, risk class, and activity.

A tool made for professionals working in:



Business Development



Land



Environmental/Liability Management



A&D



Finance



Operations



Legal Council

Learn more about the **AssetBook ARO Manager**
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